

**Finance Committee Meeting
Minutes
October 28, 2020**

A meeting of the Finance Committee was called to order at 7:50 p.m. by Frank Deery. Committee members present in addition to Mr. Deery were Lori Carnes and Terry Mest. Committee Chairman Charles Heller was absent.

Also present were Marianne Deery, Mayor; Councilman Keith Endy, and Patricia Loder, Borough Manager.

Mr. Deery called for public comment on the agenda; no comments were forthcoming.

Mrs. Carnes made a motion, second by Mr. Mest, to approve the minutes of the September 30, 2020 meeting of the Committee. The motion was approved by the members present.

Review of Financial and Revenue and Expenditure Statements and List of Bills Paid –

The financial reports for the month of October were reviewed and discussed.

Mrs. Loder advised the Committee that she has drawn down the remaining balance on the 2018 General Obligation Note in the amount of \$917,740.32. This money will be distributed between the Capital Improvement Water Fund to pay the remaining balance due on the TR Dam Spillway Project, and the Capital Improvement General Fund to pay for the renovation of Borough Hall.

Unfinished Business

DCNR Grant Approval – Trail Feasibility Study – Nothing new to report.

Meister-Cox Borough Hall Renovation - The committee reviewed a cost proposal in the amount of \$11,000.00 submitted by Meister-Cox for construction observation. Mrs. Loder noted her understanding that Borough Council will authorize Meister-Cox to begin preparation of the construction plans upon finalization and close out of the Trout Run Dam Spillway Project. It is anticipated that project will be finalized in early November. The Meister-Cox Cost Proposal will be listed on the November 2nd meeting of Borough Council.

New Business

2021 Proposed Budget-Advertise for Ten-Day Public Inspection – Mrs. Loder distributed to the Committee the 2021 Proposed Budget. A motion to authorize Mrs. Loder to advertise the proposed budget for a ten-day public inspection period will be listed on the agenda of the November 2nd meeting of Borough Council.

Public Comments

There being no further business to conduct a motion to adjourn the meeting at 8:05 p.m. was made by Mrs. Carnes and seconded by Mr. Mest. The next meeting of the Finance Committee is scheduled to be held on Wednesday, December 2nd, 2020 beginning at 7:00 p.m.

Respectfully submitted,

Patricia A. Loder
Borough Secretary